Federal Funding Update

Election Politics Rules the Day

Operating under a Continuing Resolution (through December 11)

Still hoping for completed budget

Outlook after this year is dim

Significant loss of seniority

Lack of budget agreement going forward
CAPS ON DISCRETIONARY SPENDING
Budget Authority in Billions of Dollars

Source: CBO, HBC
State Budget Outlook

- Legislature about to go out until after election
- Lame Duck session expected – mischief
- May be some opportunities (Cap Outlay)
- Overall State budget improved, BUT
- MUST act on transportation and tax issues
Major Public University Operating Revenue Sources
FY 2012-13 Figures Adjusted for Inflation

State Appropriation per Student = $6,698
Avg Resident Undergraduate Tuition Rate = $4,945
Total Resources per Undergraduate Student = $11,643

State Appropriation per Student = $3,583
Avg Resident Undergraduate Tuition Rate = $8,277
Total Resources per Undergraduate Student = $11,860

Source: House Fiscal Agency 2013